

## Air Liquide to reach 70% renewable energy sourcing in Benelux with new large PPA

**Air Liquide and Vattenfall, one of Europe's leading producers and retailers of electricity, signed a new Power Purchase Agreement (PPA) for 115 MW of renewable installed power capacity. This second PPA of such scale in Benelux, significantly expands Air Liquide's overall renewable power supply in the region. It reaffirms Air Liquide's commitment to lead the way in decarbonizing the European industry while lowering its own carbon footprint, in line with its Sustainable Development objectives.**

Contracted over a 15-year period beginning in 2026, the PPA will bring overall renewable power capacity available to Air Liquide to around 270 MW in Benelux. This capacity will provide energy representing more than 70% of the Group's existing electricity consumption in Benelux. The new renewable energy will be generated by the Hollandse Kust Zuid (HKZ) subsidy-free, worldscale offshore wind farm by Vattenfall off the Dutch coast.

This PPA will support Air Liquide's decarbonization of its industrial and medical activities in the region, and enable the Group's customers to reduce the carbon content of their end products to foster a low-carbon economy in Europe. In all, the PPAs signed in the region will enable Air Liquide to reduce emissions related to power production of up to 8.5 million tonnes of CO<sub>2</sub> over the duration of the contracts, which is comparable to the emissions generated by over 350,000 Dutch households.

**Emilie Mouren-Renouard**, Chief Executive Officer of the Europe Industries Hub, said: *"This new large-scale PPA with Vattenfall marks an important milestone in securing renewable energy to enable Air Liquide to provide low-carbon solutions to its customers and support their decarbonisation efforts. In the context of an unprecedented transformation of the energy sector in Europe, Air Liquide is accelerating its commitment to take a leading role in the energy transition by supporting the development of renewable resources to foster a low-carbon economy in Europe, in line with its Sustainable Development objectives"*.

### **About Air Liquide Benelux**

Air Liquide in Benelux comprises subsidiaries active in the production, distribution, and sale of industrial and medical gases, technologies and services of the Air Liquide Group. Founded in Belgium in 1906 and in the Netherlands in 1913, Air Liquide currently operates 22 industrial sites throughout the Benelux. The Group currently employs more than 1,200 people in this region, all activities taken together, and it supplies more than 122,000 customers and patients.

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A world leader in gases, technologies and services for Industry and Health, Air Liquide is present in 73 countries with approximately 67,100 employees and serves more than 3.9 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the company's activities since its creation in 1902.

Taking action today while preparing the future is at the heart of Air Liquide's strategy. With ADVANCE, its strategic plan for 2025, Air Liquide is targeting a global performance, combining financial and extra-financial dimensions. Positioned on new markets, the Group benefits from major assets such as its business model combining resilience and strength, its ability to innovate and its technological expertise. The Group develops solutions contributing to climate and the energy transition—particularly with hydrogen—and takes action to progress in areas of healthcare, digital and high technologies.

Air Liquide's revenue amounted to more than 29.9 billion euros in 2022. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50 and FTSE4Good indexes.